

**Table 11.18-- HAWAII STATE EMPLOYEES' RETIREMENT SYSTEM:
1992 TO 2002**

| Year | Member- ship, 1/ March 31 | Pensioners and beneficiaries, March 31 | Assets, 2/ June 30 (\$1,000) | Total benefits paid 3/ (\$1,000) | Average monthly pension 3/ (dollars) | Adminis- tration expenses 3/ (dollars) |
|-------------|--|---|---|---|---|---|
| 1992 | 57,401 | 21,787 | 4,551,348 | 284,194 | 950 | 2,446,107 |
| 1993 | 59,518 | 22,387 | 4,987,341 | 309,245 | 1,004 | 2,274,981 |
| 1994 | 61,082 | 22,905 | 5,416,206 | 331,393 | 1,057 | 2,875,676 |
| 1995 | 60,687 | 25,360 | 5,599,698 | 408,206 | 1,143 | 2,896,684 |
| 1996 | 59,275 | 26,926 | 6,063,298 | 457,713 | 1,220 | 2,960,240 |
| 1997 | 59,500 | 27,173 | 7,888,168 | 436,397 | 1,276 | 3,217,348 |
| 1998 | 60,447 | 27,403 | 9,051,782 | 446,789 | 1,321 | 3,331,700 |
| 1999 | 61,164 | 27,950 | 9,679,760 | 483,199 | 1,369 | 3,775,942 |
| 2000 | 62,207 | 28,715 | 9,931,772 | 518,720 | 1,414 | 4,168,717 |
| 2001 | 63,408 | 29,660 | 8,761,096 | 548,799 | 1,434 | 4,893,712 |
| 2002 | 66,043 | 30,330 | 7,905,453 | 568,804 | 1,523 | 5,754,832 |

1/ State and county employees. Includes former vested employees but excludes all pensioners.

2/ Prior to June 30, 1997, assets are reported at cost. Effective June 30, 1997, assets are reported at fair value.

3/ Year ended June 30. Data on total benefits paid exclude the employers' share of social security contributions.

Source: Employees' Retirement System of the State of Hawaii, *Comprehensive Annual Financial Report*, and records.